

Approved 9/20/2017

**MINUTES
BOARD OF FINANCE
September 13, 2017**

- I. **Call to Order** – Meeting called to order at 7:03 p.m. by Chairman L. Pecoraro
- II. **Establishment of Quorum** –
Members present: L. Pecoraro, R. Sulich, P. Tracey, E. Chalfant, R. Droesch,
Members absent: R. Tuttle
Alternates present: W. Chalfant,
Alternates absent: S. Pelletier

L. Pecoraro asked W. Chalfant to sit in for R. Tuttle
- III. **Pledge of Allegiance**
- IV. **Additions and Corrections**- None
- V. **Approval of Minutes** - R. Droesch made a motion to approve the minutes of September 6, 2017 as written. Second P. Tracey **Approved 6-0-0**
Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/E. Chalfant/R. Droesch
 Yes Yes Yes Yes Yes Yes
- VI. **Written Communications**- None
- VII. **Public Participation** –
- VIII. **Old Business**-
1. Treasurer’s Report- none
2. Interim Budget to Actual – none
3. Balance Sheet – none
4. BOE Balance Sheet – none
5. Budget Presentations BOE/BOS/CIP
BOE- L. Knaption presented a partial budget for the BOE which was a summary page and not the full budget. She said the BOE was still working on the budget and could only come up with cuts of 420,392.
BOS – R. Piper presented the budget for the BOS
CIP – C. Lipke presented the budget for the CIP
- IX. **New Business**-
1. Budget Request Letter from the Treasurer
L. Pecoraro read a request letter from the Treasurer C. Miller for authorization to spend the full 25% of the 2016-2017 approved budget for the period of October 1, 2017 to December 31,2017. L. Pecoraro read the state statute pertaining to the authorization for spending when no budget has been approved by a town after the first 90 days. As stated in the statute the BOF can only authorize spending on a month to month basis after the first 90 days.
2. Notice Budget Authorization for October 2017- R. Sulich made a motion for Budget

Authorization for 9% of the 2016-2017 appropriated budget from October 1, 2017 to October 31,2017. Second E. Chalfant Approved **6-0-0**

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/E. Chalfant/R. Droesch

Yes Yes Yes Yes Yes Yes

3. Budget Worksheet- L. Pecoraro stated that the Board would not be working on this tonight and they would have a special meeting on September 20,2017.

- X. **Adjournment-** P. Tracey made a motion to adjourn. Second E. Chalfant **Approved 6-0-0**

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/E. Chalfant/R. Droesch

Yes Yes Yes Yes Yes Yes

Respectfully submitted

Karen Sulich
Recording Secretary