

Approved 9/6/2017

MINUTES
BOARD OF FINANCE
SPECIAL MEETING
AUGUST 23, 2017

I. **Call to Order** – Meeting called to order at 7:05 p.m. by Chairman L. Pecoraro

II. **Establishment of Quorum** –

Members present: L. Pecoraro, R. Sulich, P. Tracey

Members absent: E. Chalfant, R. Droesch, R. Tuttle

Alternates present: S. Pelletier, W. Chalfant

Alternates absent:

L. Pecoraro asked W. Chalfant to sit in for E. Chalfant per her request, and S. Pelletier to sit in for R. Tuttle as voting members

III. **Pledge of Allegiance**

IV. **Special Business** - Discussion of options in response Governor Malloy's revisions to EO 58- L. Pecoraro stated due to the Gov's revised EO, Canterbury is looking a a 1.9-million-dollar reduction in revenue from the state. He said some of our options are to go ahead with what the Gov's executive order states or do nothing and wait for the Legislature to pass a budget. S. Pelletier made a motion that the BOF begin working on Budget worksheets using the Governor's EO 58 numbers. Second R. Sulich **Approved 5-0-0**

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/S. Pelletier

Yes Yes Yes Yes Yes

R. Sulich made a motion for an amendment to include a statement that if the budget forecasts present better numbers the board will reevaluate the budget before it goes to the town. Second S. Pelletier. **Approved 5-0-0**

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/S. Pelletier

Yes Yes Yes Yes Yes

L. Pecoraro made notice that motions to rescind or amend a previously adopted motion will be on the next agenda.

R. Sulich made a motion that the Board set cuts based on the previous motion presented based on EO 58. Second S. Pelletier. **Approved 5-0-0**

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/S. Pelletier

Yes Yes Yes Yes Yes

L. Pecoraro said he has worked up 3 different options using the Gov's numbers.

1. Use 977,614.00 dollars from the General fund, 767,477.00 cuts from the BOE Budget, 190,634.00 cuts from the General Gov Budget and 19,522.00 cuts from CIP and a 0.633 mil increase.
2. Fund Budgets as presented with 750,5000.00 dollars used from the General fund and a 3.36 mil increase.

3. Cut the 1.9 million in to 3 parts and between he BOE/GOV/CIP, fund balance and mil increase. Which would be 651,043.00 split between the 3 budgets 651,043.00 from fund balance and a 1.81 mil increase.

R. Sulich made a motion that we use option #3 and we forward cuts of 511,618.00 to the BOE. 127,089.00 to the Gen Government Budget and 13,000 to the CIP Budget and a proposal of a 1.81 mil increase and usage of 651,000.00 of fund balance and that we schedule a special meeting on Sept 6, 2017 with the BOE/BOS/CIP. Second S. Pelletier.

Approved 5-0-0

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/S. Pelletier

Yes Yes Yes Yes Yes

V. Adjournment- S. Pelletier made a motion to adjourn. Second W. Chalfant

Approved 5-0-0

Vote: L. Pecoraro /P. Tracey/R. Sulich/W. Chalfant/S. Pelletier

Yes Yes Yes Yes Yes

Respectfully submitted

Karen Sulich
Recording Secretary