

Approved 11-8-2017

MINUTES
BOARD OF FINANCE
October 11, 2017

- I. **Call to Order** – Meeting called to order at 7:02 p.m. by Chairman L. Pecoraro
- II. **Establishment of Quorum** –
Members present: L. Pecoraro, R. Sulich, P. Tracey, E. Chalfant, R. Droesch
Members absent: R. Tuttle
Alternates present: W. Chalfant, S. Pelletier
Alternates absent:

L. Pecoraro asked S. Pelletier to sit in for R. Tuttle. R. Tuttle arrived at 7:06pm
- III. **Pledge of Allegiance**
- IV. **Additions and Corrections**-R. Sulich made a motion to add Approval of funding for the Audit line item 4-1142 under #1 New Business. Second S. Pelletier. **Approved 6-0-0**
Vote: L. Pecoraro /P. Tracey/R. Sulich/S. Pelletier/E. Chalfant/R. Droesch
Yes Yes Yes Yes Yes Yes
- V. **Approval of Minutes** - E. Chalfant made a motion to approve the minutes of September 20, 2017 Special meeting as written. Second R. Sulich **Approved 6-0-0**
Vote: L. Pecoraro /P. Tracey/R. Sulich/R. Tuttle/E. Chalfant/R. Droesch
Yes Yes Yes Yes Yes Yes
- VI. **Written Communications**-R. Piper, Board of Education
- VII. **Public Participation** –
- VIII. **Old Business**-
1. Treasurer’s Report- Audit started October 11, 2017
2. Interim Budget to Actual
3. Balance Sheet –
4. BOE Balance Sheet –
- IX. **New Business**-
1. Approval of funding for the Audit line item 4-1142 per Selectmen’s request- C. Miller stated that an additional appropriation of 11,710.00 dollars is needed to pay the auditors. She stated that this is a contractual agreement. E. Chalfant made the motion to approve an additional appropriation in the amount of 11,710.00 dollars to line item 4-1142 for the expenditure of 100% of 2016-2017 budget amount. Second R. Droesch. **Approved 4-2-0**
Vote: L. Pecoraro /P. Tracey/R. Sulich/R. Tuttle/E. Chalfant/R. Droesch
No Yes No Yes Yes Yes
2. Authorize the Treasurer to spend an additional 8% of the 2016-2017 Approved budget for

the period ending November 30,2017.- R. Droesch made a motion to authorize the Treasurer to spend an additional 8% of the 2016-2017 approved budget for the period of November 1, 2017 – November 30, 2017. Second E. Chalfant. **Approved 5-1-0**

Vote: L. Pecoraro /P. Tracey/R. Sulich/R. Tuttle/E. Chalfant/R. Droesch
Yes Yes No Yes Yes Yes

3. Budget Worksheet- L. Pecoraro stated since we still do not have any revenue numbers from the state that the board will not be working on the budget worksheet.

X. **Adjournment-** E. Chalfant made a motion to adjourn. Second P. Tracey
Approved 6-0-0

Vote: L. Pecoraro /P. Tracey/R. Sulich/R. Tuttle/E. Chalfant/R. Droesch
Yes Yes Yes Yes Yes Yes

Respectfully submitted

Karen Sulich
Recording Secretary