

Approved 3/8/2017

MINUTES  
BOARD OF FINANCE  
MEETING  
FEBRUARY 8, 2017

- I. **Call to Order** – Meeting called to order at 7:01 p.m. by Chairman L. Pecoraro
- II. **Establishment of Quorum** –  
Members present: L. Pecoraro, R. Sulich, E. Chalfant, R. Droesch  
Members absent: P. Tracey, R. Tuttle  
Alternates present: W. Chalfant  
Alternates absent: S. Pelletier
- Chairman L. Pecoraro asked W. Chalfant sit in as a voting member for P. Tracey
- III. **Pledge of Allegiance**
- IV. L. Pecoraro asked to have #IV changed to additions & correctrions. W. Chalfant made the motion to add additions and corrections to the agenda #IV. Second by B. Droesch **Approved 5-0-0.**  
**Vote: L. Pecoaro/R. Sulich /E. Chalfant/R. Droesch/W. Chalfant**  
Yes Yes Yes Yes Yes  
First Selectman Roy Piper asked that there be an addition to the agenda under New Business for approval for the First Selectman to apply for the Neglected Cemetery Grant. R. Sulich made a motion to add Neglected Cemetery Grant under new business #4. Second by E. Chalfant. **Approved 5-0-0.**  
**Vote: L. Pecoaro/R. Sulich /E. Chalfant/R. Droesch/W. Chalfant**  
Yes Yes Yes Yes Yes
- V. **Approval of Minutes** – January, 18, 2017 minutes. E. Chalfant made a motion to approve the minutes of January 18,2017. Second B. Droesch. **Approved 5-0-0.**  
**Vote: L. Pecoaro/R. Sulich /E. Chalfant/R. Droesch/W. Chalfant**  
Yes Abstain Yes Yes Yes
- VI. **Written Communications/ Correspondence**- L. Pecoraro received the Assessors report from the Grand List. There was a slight increase of .36 of 1%. For a grand total of 359,148,142.00. He also received a report from CCM on Governor Malloy’s budget. Showing a 28% decrease of monies from the state in the upcoming budget. The board discussed the proposal by Governor Malloy for towns to contribute 30% towards the teachers pension. The board stated we are looking at a 1.5 million or more cut from the state.
- VII. **Public Comment**-none
- VIII. **Old Business**

1. **Treasurer Report** – Treasurer was not able to attend. L. Pecoraro stated that the treasurer had not been to the last 3 meetings and he was going to send her an email requesting that she attend the next meeting because the board does need her guidance. L. Pecoraro also stated that he was concerned about the Capital and non -recurring fund where the school used money out of the regular fund for black top instead of using it out of the Capital improvement. R. Sulich said he believes they did not want to use it because they said at a previous meeting they wanted to use it to redesign the entrance at the elementary school. E. Chalfant said that the board needs to find out about this.
2. **Financial consultant next step**- The board discussed the job description for the treasurer and the financial consultant. First Selectman R. Piper wanted to know what is the next step that needs to be taken in the hiring of the financial consultant and who does the board feel needs to be involved in the hiring of this position. The board discussed where the line item for this position should go and what the salary should be. They said it should go under the town employees line item. They also stated that they think for the hiring of this position should include the First Selectman, the treasurer and a BOF member.
3. **Mid -Year Budget Cuts** – L. Pecoraro stated he still believes it is 26,000.00 dollars and he will check with Superintendent to see if she has received any official word from the state yet

**IX. New. Business -**

1. **BOE Budget Presentation** – L. Pecoraro stated that the meeting was supposed to be last week, but they had to cancel it. It was rescheduled for 2/14/2017. The meeting for with the BOE and BOF is scheduled for 3/7/2017.
2. **Quinebaug Solar project** – L. Pecoraro stated he believes the only issue the BOF will have is if they are going to go along whe the Stipulated agreement on property taxes. Either the taxes will be spread over 20 years or a depreciating value down to 30% final over the years of the contract.
3. **Budget Spreadsheet** - L. Pecoraro stated he will start putting the numbers from the audit into the spreadsheet for the budget preparation.
4. **Neglected Cemetery Grant** - First Selectman R. Piper stated that he needs a motion from the BOF authorizing him to apply for and administer the grant per the check list provided from the state. E. Chalfant made the motion Authorizing the First Selectman to apply for and administer the Neglected Cemetery Grant. Second R. Sulich **Approved 5-0-0**
5. **Vote:** L. Pecoaro/R. Sulich /E. Chalfant/R. Droesch/W. Chalfant  

Yes	Yes	Yes	Yes	Yes
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**X. Adjournment:** R. Sulich made a motion to adjourn. Second W. Chalfant. **Approved 5-0-0**  
**Vote:** L. Pecoraro/R. Sulich/E. Chalfant/R. Droesch/W. Chalfant  

Yes	Yes	Yes	Yes	Yes
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Respectfully submitted,

Karen Sulich  
Recording Secretary

