

*Approved 8-10-16*

**BOARD OF FINANCE  
MINUTES SPECIAL MEETING  
May 18, 2016**

**I. Call to Order @ 7:00 pm by chairman, L. Pecoraro**

**II. Establishment of Quorum –**

Members present: L. Pecoraro, R. Droesch, H. Tuttle, R. Sulich, E. Chalfant, P. Tracey  
Members absent: None  
Alternates present: W. Chalfant, S. Pelletier  
Alternates absent: C. Christensen

**III. Pledge of Allegiance**

**IV. Old Business**

**1. Address revenue, expenditures summary sheet and mil rate.**

L. Pecoraro stated the latest numbers from CCM regarding State revenues are now solid, although the Governor has thirty (30) days to sign the budgets.

There was discussion regarding various mil rates and amounts to be used from fund balance. S. Pelletier suggested letting the fund balance grow in anticipation of a projected deficit next year and if the budgets don't pass, then make cuts.

There was also discussion concerning the CIP budget; whether or not the public hearing on April 13, 2016 included the approved CIP budget, and also, procedure for hearings going forward. R. Sulich insisted another public hearing was needed and that would cover all bases.

Discussion included the re-allocation of funds for finished projects in the CIP budget and whether or not that could be done without a special Town meeting, if it was already included in the CIP budget that is approved.

The general consensus is that a small net increase in the mil rate is required, using \$548,967.00 from fund balance, i.e. a mil rate of 23.7 would keep spending the same as last year, taking into account the revaluation, and a mil rate of 24.5 would cover the small increases in the proposed budgets.

**R. Sulich made a motion to set [the] a mil rate [at] of 24.5 mils. Second by H. Tuttle.**

**Vote: 6-0-0 Passed.**

**Vote: L. Pecoraro / E. Chalfant / R. Droesch / P. Tracey / R. Sulich / H. Tuttle**

**Yes Yes Yes Yes Yes Yes**

**2. Approve sending general, education and C.I.P. budgets to special town meeting, date to be determined by Board of Selectmen.**

R. Sulich provided copies of C.G.S. Sections 7-344 and 7-388 to the members via email before the meeting. There was lengthy discussion concerning timing and scheduling of meetings and a budget referendum.

**R. Sulich made a motion to send the General Government, Education, and CIP budgets, via proper procedure of a public hearing, date to be determined by the Board of Selectmen. Second by H. Tuttle.**

**R. Sulich made a motion to amend the foregoing motion to send the General Government, Education, and CIP budgets, via proper procedure of a public hearing on Thursday, May 26, 2016 at 7:00 p.m., immediately followed by a special Board of Finance meeting on Thursday, May 26, 2016 at 8:00 p.m, followed by a special Town meeting to be scheduled by the Board of Selectmen. Second by H. Tuttle.**

**Vote on the amendment: 6-0-0 Passed.**

**Vote: L. Pecoraro / E. Chalfant / R. Droesch / P. Tracey / R. Sulich / H. Tuttle**  
Yes Yes Yes Yes Yes Yes

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**Vote: 6-0-0 Passed.**

**Vote: L. Pecoraro / E. Chalfant / R. Droesch / P. Tracey / R. Sulich / H. Tuttle**  
Yes Yes Yes Yes Yes Yes

R. Sulich asked that the board members think about the CPA and treasurer issue. L. Pecoraro said it will be scheduled as an agenda item.

**V. Adjournment**

**R. Sulich made a motion at 7:55 pm to adjourn. Second by L. Pecoraro.**

**Vote: 6-0-0 Passed.**

**Vote: L. Pecoraro / E. Chalfant / R. Sulich / P. Tracey / R. Droesch / H. Tuttle**  
Yes Yes Yes Yes Yes Yes

Respectfully submitted,

Joy A. Bissonnette  
Recording Secretary