

**TOWN OF CANTERBURY  
BUDGET FOR ANNUAL TOWN MEETING  
BUDGET SUMMARIES FOR FY 10/11 TO 13/14**

Statement of Proposed Budget for the fiscal year ending June 30, 2014, including two prior year actuals; the current year's budget with year to date adjustments, the current year's projected amount to spend through June 30, 2013 and the requested appropriations for the coming year. This budget requires a tax rate of approximately 21.5 mills on a tax base (Grand List) of \$383,504,005 assuming a collection rate of approximately 98%. This is a 0.30 mill increase in the tax rate and uses \$370,511 from Fund Balance. One mill equals approximately \$383,504 in tax dollars.

	Audited Actuals FY 10/11	Audited Actuals FY 11/12	Adopted Budget FY 12/13	Projected Estimated FY 12/13	Proposed Budget FY 13/14	Proposed Changes FY 13/14	% Change
Town Government	\$ 2,527,068	\$ 2,618,898	\$ 3,248,868	\$ 3,248,868	\$ 3,358,941	\$ 110,073	3.39%
Capital Improvement Plan	\$ 472,000	\$ 1,153,551	\$ 370,000	\$ 370,000	\$ 247,428	\$ (122,572)	-33.13%
Education Budget	\$ 10,838,673	\$ 10,726,981	\$ 11,066,328	\$ 11,066,328	\$ 11,287,374	\$ 221,046	2.00%
Total Expenditures	\$ 13,837,741	\$ 14,499,430	\$ 14,685,196	\$ 14,685,196	\$ 14,893,743	\$ 208,547	1.42%
Total Revenues	\$ 13,686,101		\$ 14,161,275	\$ 14,101,574	\$ 14,523,232	\$ 361,957	2.57%
Yearly Operating Changes (Audited)							
Fund Balance Used To Reduce Mil Rate	\$ 447,332	\$ (477,827)	\$ (523,921)	\$ (523,921)	\$ (370,511)	\$ 153,410	-29.28%
Fund Balance Reserved for Special Purposes (Driveway Bonds, etc.)	\$ (20,951)		\$ (27,703)	\$ (29,943)	\$ (27,703)		
Reserved for CES Roof Replacement			\$ (200,000)				
Anticipated Return from CES Roof Project			\$ 23,855		\$ 300,000		
Anticipated Return from Gen Gov *			\$ 64,500		\$ 128,795		
Anticipated Return from Education					\$ 12,000		
Anticipated Back Tax Sale Redemption *					\$ 55,109		
Additional Appropriations (FY 12/13)	X	X	X	X	\$ (35,000)		
Total Fund Balance (Audited)	X	X		X	X		
Unreserved Fund Balance (Audited)	\$ 1,570,152		\$ 2,133,073		\$ 1,427,668		
Unreserved Fund Balance (Projected)	X		\$ 1,509,063		\$ 1,490,359		
Balance Maintained for Cash Flow (10% of adopted Budget)	X	X	\$ 1,468,520		\$ 1,489,374		
Net Fund Balance	X		\$ 40,543	\$ 40,543	\$ 985	\$ (39,558)	-97.57%

\*= Not guaranteed

### Canterbury Revenue Worksheet

Item #	Description	Actual 10-11	Actual 11-12	Adopted 12-13	Current 12-13 As of 6/30/13	Proposed 13-14	Difference (Prop-Adopted)	% Change
<b>TAX REVENUE</b>								
4000	Property Taxes	\$8,028,555	\$8,127,489	\$7,948,165	\$8,041,410	\$8,080,429	\$132,264	1.66%
4001	Property Taxes - Interest & Liens	\$103,681	\$116,467	\$80,000	\$79,236	\$80,000	\$0	0.00%
4002	Tax State/Atty Fee Collected	\$5,117	\$2,605	\$4,000	\$890	\$4,000	\$0	0.00%
	<b>Total Taxes</b>	<b>\$8,137,353</b>	<b>\$8,246,561</b>	<b>\$8,032,165</b>	<b>\$8,121,536</b>	<b>\$8,164,429</b>	<b>\$132,264</b>	<b>1.65%</b>
<b>INTER-GOVERNMENTAL REVENUE</b>								
4005	Town Aid Roads	\$113,244	\$113,267	\$113,267	\$112,902	\$225,804	\$112,537	99.36%
4020	Elderly Circuit Breaker	\$33,144	\$32,555	\$31,000	\$33,424	\$32,000	\$1,000	3.23%
4025	Tax Loss on State Property (PILOT)	\$10,562	\$10,913	\$10,895	\$10,436	\$10,452	-\$443	-4.07%
4030	Veterans Relief	\$8,219	\$8,475	\$7,500	\$7,126	\$7,500	\$0	0.00%
4035	Social Security (Totally Disabled)	\$848	\$0	\$0	\$735	\$0	\$0	
4040	PILOT - Vessels (Boat Grant)	\$757	\$0	\$500	\$0	\$0	-\$500	-100.00%
4041	Judicial-Dist. to Towns	\$1,080	\$335	\$0	\$665	\$0	\$0	
4045	Telephone Access	\$11,749	\$12,429	\$10,000	\$11,044	\$10,000	\$0	0.00%
4050	Local Capital Improvement	\$39,824	\$72,095	\$57,223	\$57,223	\$94,172	\$36,949	64.57%
4100	Education Equalization Grant (ECS)	\$4,737,342	\$4,713,739	\$4,754,383	\$5,046,546	\$4,754,383	\$0	0.00%
4105	Education Transportation	\$136,658	\$115,194	\$117,148	\$102,385	\$118,474	\$1,326	1.13%
4110	Special Education	\$251,790	\$190,109	\$75,000	\$116,481	\$140,000	\$65,000	86.67%
4115	Adult Education	\$12,819	\$12,676	\$13,684	\$13,074	\$12,883	-\$801	-5.85%
4140	4-8 Project - Principal	\$31,908	\$0	\$0	\$0	\$0	\$0	
4141	4-8 Project - Interest	\$2,072	\$0	\$0	\$0	\$0	\$0	
4150	Pequot Community Impact Relief	\$31,622	\$36,374	\$36,799	\$33,601	\$33,588	-\$3,211	-8.73%
4154	Library Grants	\$9,893	\$17,743	\$25,000	\$4,374	\$25,000	\$0	0.00%
4155	Newly Acquired Machinery (NAB)	\$1,610	\$0	\$1,000	\$0	\$0	-\$1,000	-100.00%
4175	OPM Steap Grant (Transfer Station)	\$200,000	\$159,378	\$100,000	\$75,948	\$0	-\$100,000	-100.00%
4176	OPM Public Works STEAP Grant	\$0	\$0	\$200,000	\$0	\$100,000	-\$100,000	-50.00%
4177	OPM REC STEAP Grant			\$0	\$0	\$235,000	\$235,000	
4187	Affordable Housing Study Grant	\$35,000	\$0	\$0	\$0	\$0	\$0	
4188	OPM POCD Grant		\$12,000	\$0	\$0	\$0	\$0	
4189	CERT Grant	\$1,936	\$0	\$2,000	\$0	\$500	-\$1,500	-75.00%
4190	Misc. Revenue from State	\$11	\$763	\$0	\$18,251	\$0	\$0	
4192	Surplus Revenue Sharing		\$1,203	\$0	\$0	\$0	\$0	
4194	FEMA		\$48,734	\$0	\$22,999	\$0	\$0	
4198	Property Tax Relief Grant	\$0	\$59,214	\$45,000	\$41,386	\$0	-\$45,000	-100.00%
TBD	OPM Public Works STEAP Grant #2					\$270,000		
4618	Energy Grant ARRA	\$39,154	\$0	\$0	\$0	\$0	\$0	
	<b>Total Inter-Governmental Revenue</b>	<b>\$5,711,242</b>	<b>\$5,617,196</b>	<b>\$5,600,399</b>	<b>\$5,708,601</b>	<b>\$6,069,756</b>	<b>\$469,357</b>	<b>8.38%</b>

### Canterbury Revenue Worksheet

Item #	Description	Actual 10-11	Actual 11-12	Adopted 12-13	Current 12-13	Proposed 13-14	Difference	% Change
	<b>LOCAL REVENUES</b>				As of 6/30/13			
4201	Investment Interest	\$18,936	\$15,665	\$10,000	\$11,862	\$10,000	\$0	0.00%
4205	Permits	\$13,134	\$18,637	\$10,000	\$24,208	\$15,000	\$5,000	26.83%
4210	Conveyance Tax	\$25,478	\$21,947	\$20,000	\$19,877	\$20,000	\$0	0.00%
4215	Planning & Zoning Commission	\$1,715	\$2,015	\$1,500	\$2,865	\$2,000	\$500	24.81%
4216	Advertising Revenue	\$1,360	\$1,405	\$1,000	\$1,630	\$1,000	\$0	0.00%
4217	P&Z Attorney Fees Collected	\$1,863	\$0	\$0	\$0	\$0	\$0	
4225	Recreation Fees	\$16,018	\$18,241	\$19,500	\$15,306	\$22,000	\$2,500	13.71%
4226	CT P&Z Surcharge	\$2,540	\$2,420	\$8,000	\$2,580	\$2,500	-\$5,500	-227.27%
4227	Engineering Fees Recovered	\$3,017	\$30	\$13,000	\$0	\$0	-\$13,000	
4234	Map Machine	\$455	\$584	\$500	\$689	\$500	\$0	0.00%
4235	Copier Revenue	\$5,671	\$6,350	\$5,000	\$5,971	\$5,000	\$0	0.00%
4237	Certifications	\$3,311	\$3,154	\$2,500	\$3,999	\$3,000	\$500	15.85%
4238	License Fees - All	\$1,288	\$2,179	\$500	\$1,329	\$500	\$0	0.00%
4239	Document Recording Fees	\$22,544	\$25,847	\$20,000	\$24,314	\$20,000	\$0	0.00%
4248	Education - Tuition Revenue	\$33,525	\$1,270	\$1,000	\$0	\$800	-\$200	-15.75%
4250	Misc. General Government	\$24,150	\$53,056	\$24,000	\$26,955	\$22,000	-\$2,000	-3.77%
4251	Prior FY Exp (Void/Refund)	\$0	\$0	\$0	\$80	\$0	\$0	
4253	Seniors Receipts	\$0	\$103	\$0	\$103	\$0	\$0	
4254	Dog Fund Fees	\$5,841	\$4,756	\$2,000	\$4,824	\$3,000	\$1,000	21.03%
TBD	Municipal Building Extras					\$21,700		
TBD	Dog Fund Return					\$14,300		
4257	Town Entertainment	\$582	\$191	\$2,000	\$47	\$2,000	\$0	0.00%
4260	PRE - Ambulance Staffing			\$85,000	\$85,383	\$86,000	\$1,000	1.18%
4275	PRE - Rec Capital Imp			\$15,000	\$15,000	\$15,000	\$0	0.00%
4280	PRE - Library Capital Imp			\$20,000	\$20,000	\$20,000	\$0	0.00%
4265	Equity Distribution			\$0	\$4,415	\$2,747	\$2,747	
	<b>Total Local Revenue</b>	\$181,428	\$177,896	\$260,500	\$271,437	\$289,047	\$28,547	16.05%
	<b>TOTAL REVENUES</b>	\$14,030,023	\$14,041,653	\$13,893,064	\$14,101,574	\$14,523,232	\$630,168	4.49%
	Grand List =	\$383,504,005	Est. Mil Rate =	21.50				
	1 Mil =	\$383,504	Est Mil Inc =	0.30				