

Approved 2-11-15

**BOARD OF FINANCE
MINUTES
January 14, 2015**

- I. Call to Order –** Meeting called to order at 7:06 pm by Chairman R. Sulich.
Members present: R. Sulich, E. Chalfant, D. Norell
Members absent: R. Droesch, P. Tracey, H. Tuttle
Alternates present: L. Pecoraro
Alternates absent: S. Pelletier, A. Fritzsche
- II. Pledge of Allegiance**
- III. Establishment of Quorum –** Chairman R. Sulich asked that L. Pecoraro sit in as a voting member for R. Droesch.
- IV. Approval of Minutes**
Regular Meeting – December 10, 2014 - Approved
- V. Written Communications / Correspondence –** Letter received from the Board of Selectmen to be discussed under New Business. R. Sulich also received emails from the auditors, indicating that the audit was complete and the required forms have been submitted to the State.
- VI. Public Comment –** None.
- VII. Old Business**
1. Treasurer's Report – P. Faries stated that she had met with Jennifer Hawkins, the auditor, concerning adjustments that needed to be entered. She has been having computer issues and still has a few more entries to be made. Jen told her that there is an issue with a prior year that needs to be resolved.
 2. Discussion of the transfer of funds from the municipal building fund and dog pound services to the general fund. – R. Sulich indicated that this was put on the agenda as a reminder to the Board of Finance that this matter needs to go to a Town meeting for final resolution.
- VIII. New Business**
1. 2015-2016 Board of Finance Budget. – The Board reviewed last year's budget. Pursuant to the contract with the auditors, the cost will be increased by \$500.00 and the Federal audit will be 44,000.00. It was discussed that the Actuary Study is only required once every three (3) years, so the \$5,000.00 is not needed in the new budget.

L. Pecoraro made a motion for the 2015-2016 budget of \$400.00 for expenses; increase for the Clerk of 2.0% for \$1,370.00; Auditors of \$18,500.00; Federal Audit of \$4,000.00; and Counsel of \$1,000.00. Second by D. Norell.

Vote: 4-0-0. Passed.

Vote: R. Sulich / L. Pecoraro / E. Chalfant / D. Norell

Yes Yes Yes Yes

2. Request by Board of Selectmen for an additional appropriation in the amount of \$6,000.00 to line item #702 – Unemployment Compensation.

E. Chalfant made a motion to approve an additional appropriation in the amount of \$6,000.00 to line item #702 – Unemployment Compensation, and to send the matter to a Town Meeting. Second by D. Norell.

Vote: 4-0-0. Passed.

Vote: R. Sulich / L. Pecoraro / E. Chalfant / D. Norell

Yes Yes Yes Yes

First Selectman, R. Piper indicated that this is a second request for this line item and requires a Town Meeting. He stated that there are four (4) former Town employees who are collecting unemployment at this time, i.e. an individual from the recreation program; a plow driver; an EMT; and a Town crew member. Unemployment compensation insurance would cost approximately \$25,000.00 per year, and the Town is currently at about \$14,000.00 in payments. D. Norell asked what would happen if the vote was “No” at the Town Meeting. R. Piper said that the State would levy a fine and the unemployment compensation would still have to be paid.

Chairman R. Sulich informed the Board that he will be out for surgery and Vice-Chairman, D. Norell will conduct the next months Board of Finance meeting in February. R. Sulich hopes to resume his chairman duties the following month.

IX. Adjournment –

L. Pecoraro made a motion at 7:31 to adjourn. Second by E. Chalfant.

Vote: 4-0-0. Passed.

Vote: R. Sulich / L. Pecoraro / E. Chalfant / D. Norell

Yes Yes Yes Yes

Respectfully submitted,

Joy A. Bissonnette
Recording Secretary

